

Bank: Standard Bank

Date: 30.06.2007

sheet N1

Balance Sheet

in lari

N	ASSETS	Reporting Period		
		GEL	FX	Total
1	Cash	2,458,868	5,174,919	7,633,787
2	Due from NBG	10,460,326	1,475,638	11,935,964
3	Due from Banks	3,283,035	6,280,687	9,563,722
4	Dealing Securities	0	0	0
5	Investment Securities	0	0	0
6.1	Loans	28,478,369	76,931,820	105,410,190
6.2	Less: Loan Loss Reserves	(573,267)	(1,754,215)	(2,327,483)
6	Net Loans	27,905,102	75,177,605	103,082,707
7	Accrued Interest and Dividends Receivable	165,207	1,319,190	1,484,397
8	Other Real Estate Owned & Repossessed Assets	17,323	X	17,323
9	Equity Investments	2,538	0	2,538
10	Fixed Assets and Intangible Assets	11,080,417	X	11,080,417
11	Other Assets	3,419,228	314,676	3,733,904
12	TOTAL ASSETS	58,792,044	89,742,715	148,534,758
	LIABILITIES			
13	Due to Banks	6,400,000	35,873,258	42,273,258
14	Current (Accounts) Deposits	25,201,958	12,289,089	37,491,047
15	Demand Deposits	4,466,942	13,259,788	17,726,731
16	Time Deposits	1,461,074	24,645,163	26,106,237
17	Own Debt Securities	0	0	0
18	Borrowings	0	0	0
19	Accrued Interest and Dividends Payable	26,202	485,576	511,778
20	Other Liabilities	241,460	191,827	433,287
21	Subordinated Debentures	0	8,349,216	8,349,216
22	Total Liabilities	37,797,637	95,093,918	132,891,554
	EQUITY CAPITAL			
23	Common Stock	12,600,000	X	12,600,000
24	Preferred Stock	0	X	0
25	Less: Repurchased Shares	0	X	0
26	Share Premium	0	X	0
27	General Reserves	0	X	0
28	Retained Earnings	3,043,204	X	3,043,204
29	Asset Revaluation Reserves	0	X	0
30	Total Equity Capital	15,643,204	X	15,643,204
31	TOTAL LIABILITIES AND EQUITY CAPITAL	53,440,841	95,093,918	148,534,759

General Director

Chief Accountant