

Income Statement

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N		Reporting Period		
		GEL	FX	Total
	Interest Income			
1	Interest Income from Bank's "Nostrо" and Deposit Accounts	443,283	151,112	594,395
2	Interest Income from Loans	1,577,794	6,269,757	7,847,551
2.1	from the Interbank Loans	58,196	0	58,196
2.2	from the Retail or Service Sector Loans	301,161	2,349,570	2,650,732
2.3	from the Energy Sector Loans	498,859	601,494	1,100,353
2.4	from the Agriculture and Forestry Sector Loans	65,187	433,121	498,308
2.5	from the Construction Sector Loans	84,236	33,390	117,626
2.6	from the Mining and Mineral Processing Sector Loans		1,380	1,380
2.7	from the Transportation or Communications Sector Loans	33,279	86,730	120,009
2.8	from Individuals Loans	522,657	671,081	1,193,738
2.9	from Other Sectors Loans	14,218	2,092,990	2,107,209
3	Interest and Discount Income from Securities	8,114		8,114
4	Other Interest Income			0
5	Total Interest Income	2,029,191	6,420,869	8,450,060
	Interest Expense			
6	Interest Paid on Demand Deposits	142,373	584,309	726,682
7	Interest Paid on Time Deposits	63,450	991,713	1,055,163
8	Interest Paid on Banks Deposits	280,658	534,417	815,075
9	Interest Paid on Own Debt Securities			0
10	Interest Paid on Other Borrowings	29,048	629,252	658,300
11	Other Interest Expenses			0
12	Total Interest Expense	515,528	2,739,692	3,255,220
13	Net Interest Income	1,513,662	3,681,178	5,194,840
	Non-Interest Income			
14	Net Fee and Commission Income	277,231	804,116	1,081,347
14.1	Fee and Commission Income	656,077	1,013,245	1,669,322
14.2	Fee and Commission Expense	378,846	209,129	587,975
15	Dividend Income			0
16	Gain (Loss) from Dealing Securities			0
17	Gain (Loss) from Investment Securities			0
18	Gain (Loss) from Foreign Exchange Trading	802,731		802,731
19	Gain (Loss) from Foreign Exchange Translation	13,956		13,956
20	Gain (Loss) on Sales of Fixed Assets	150		150
21	Non-Interest Income from other Banking Operations	150,194	133,982	284,176
22	Other Non-Interest Income	6,090		6,090
23	Total Non-Interest Income	1,250,352	938,098	2,188,450
	Non-Interest Expenses			
24	Non-Interest Expenses from other Banking Operations	119	9,224	9,343
25	Bank Development, Consultation and Marketing Expenses	512,204	13,982	526,186
26	Personnel Expenses	1,931,689		1,931,689
27	Operating Costs of Fixed Assets	38,477		38,477
28	Depreciation Expense	656,525		656,525
29	Other Non-Interest Expenses	1,388,940	4,248	1,393,188
30	Total Non-Interest Expenses	4,527,954	27,454	4,555,408
31	Net Non-Interest Income	(3,277,602)	910,644	(2,366,958)
32	Net Income before Provisions	(1,763,940)	4,591,822	2,827,882
33	Loan Loss Reserve	923,932	X	923,932
34	Provision for Possible Losses on Investments and Securities		X	0
35	Provision for Possible Losses on Other Assets	(20,597)	X	(20,597)
36	Total Provisions for Possible Losses	903,335	0	903,335
37	Net Income before Taxes and Extraordinary Items	(2,667,275)	4,591,822	1,924,547
38	Taxation		0	0
39	Net Income after Taxation	(2,667,275)	4,591,822	1,924,547
40	Extraordinary Items	(37,124)		(37,124)
41	Net Income	(2,704,399)	4,591,822	1,887,423

General Director

Chief Accountant