

BANK kor standard bank
 Not audited data
 DATE 3/31/2009

Balance Sheet

In Lari

ASSETS		GEL	FC	Total
1	Cash	4,177,478	8,682,296	12,859,774
2	Due from NBG	216,474	5,623,081	5,839,555
3	Due from Banks	5,139,919	48,827,099	53,967,018
4	Dealing Securities	0	0	0
5	Investment Securities	6,402,351	0	6,402,351
6.1	Loans	7,725,128	85,078,524	92,803,652
6.2	Less: Loan Loss Reserves	(1,966,112)	(3,682,956)	(5,649,068)
6	Net Loans	5,759,016	81,395,567	87,154,584
7	Accrued Interest and Dividends Receivable	617,896	1,695,476	2,313,372
8	Other Real Estate Owned & Repossessed Assets	47,956	X	47,956
9	Equity Investments	3,502,538	0	3,502,538
10	Fixed Assets and Intangible Assets	58,470,013	X	58,470,013
11	Other Assets	23,293,099	831,325	24,124,424
12	TOTAL ASSETS	107,626,740	147,054,844	254,681,584
LIABILITIES				
13	Due to Banks	6,020,921	22,278,623	28,299,544
14	Current (Accounts) Deposits	12,990,253	19,566,008	32,556,261
15	Demand Deposits	1,659,326	30,229,494	31,888,821
16	Time Deposits	3,196,602	51,119,303	54,315,905
17	Own Debt Securities			0
18	Borrowings	0	15,865,000	15,865,000
19	Accrued Interest and Dividends Payable	28,646	864,551	893,197
20	Other Liabilities	21,516,421	404,571	21,920,992
21	Subordinated Debentures	0	8,351,717	8,351,717
22	Total Liabilities	45,412,170	148,679,267	194,091,437
EQUITY CAPITAL				
23	Common Stock	75,000,000	X	75,000,000
24	Preferred Stock	0	X	0

25	Less: Repurchased Shares	0	X	0
26	Share Premium	0	X	0
27	General Reserves	0	X	0
28	Retained Earnings	(14,409,853)	X	(14,409,853)
29	Asset Revaluation Reserves	0	X	0
30	Total Equity Capital	60,590,147	X	60,590,147
31	TOTAL LIABILITIES AND EQUITY CAPITAL	106,002,317	148,679,267	254,681,584

General Director

Chief Accountant