

Bank: Kor Standard Bank

Date: 9/30/2009

RC

**Balance Sheet**

GEL

<b>ASSETS</b>		GEL	FX	Total
1	Cash	4,948,690	9,226,965	14,175,655
2	Due from NBG	19,416,335	6,612,590	26,028,925
3	Due from Banks	5,519	7,826,236	7,831,755
4	Dealing Securities	0	0	0
5	Investment Securities	3,907,161	0	3,907,161
6.1	Loans	10,020,505	104,301,942	114,322,447
6.2	Less: Loan Loss Reserves	(1,793,130)	(4,734,998)	(6,528,128)
6	Net Loans	8,227,375	99,566,943	107,794,319
7	Accrued Interest and Dividends Receivable	267,864	982,858	1,250,722
8	Other Real Estate Owned & Repossessed Assets	69,517	X	69,517
9	Equity Investments	3,502,538	0	3,502,538
10	Fixed Assets and Intangible Assets	55,571,458	X	55,571,458
11	Other Assets	19,102,546	1,152,322	20,254,868
12	<b>TOTAL ASSETS</b>	115,019,003	125,367,914	240,386,917
<b>LIABILITIES</b>				
13	Due to Banks	22,576	2,532,872	2,555,448
14	Current (Accounts) Deposits	44,075,279	31,018,796	75,094,075
15	Demand Deposits	3,481,039	29,123,410	32,604,449
16	Time Deposits	4,092,354	58,112,074	62,204,428
17	Own Debt Securities			0
18	Borrowings	0	0	0
19	Accrued Interest and Dividends Payable	44,282	380,375	424,657
20	Other Liabilities	576,096	745,109	1,321,205
21	Subordinated Debentures	0	8,387,224	8,387,224
22	<b>Total Liabilities</b>	52,291,627	130,299,860	182,591,487
<b>EQUITY CAPITAL</b>				
23	Common Stock	75,000,000	X	75,000,000
24	Preferred Stock	0	X	0
25	Less: Repurchased Shares	0	X	0
26	Share Premium	0	X	0
27	General Reserves	0	X	0
28	Retained Earnings	(17,204,569)	X	(17,204,569)
29	Asset Revaluation Reserves	0	X	0
30	<b>Total Equity Capital</b>	57,795,431	X	57,795,431
31	<b>TOTAL LIABILITIES AND EQUITY CAPITAL</b>	110,087,057	130,299,860	240,386,917