

Bank: Kor Standard Bank

Not audited data

Date: 6/30/2009

### Balance Sheet

<b>ASSETS</b>		GEL	FX	Total
1	Cash	3,681,415	11,419,933	15,101,348
2	Due from NBG	687,755	5,501,884	6,189,639
3	Due from Banks	2,009,439	26,196,203	28,205,642
4	Dealing Securities	0	0	0
5	Investment Securities	0	0	0
6.1	Loans	10,152,701	96,902,951	107,055,652
6.2	Less: Loan Loss Reserves	(1,784,827)	(4,057,497)	(5,842,324)
6	Net Loans	8,367,874	92,845,455	101,213,328
7	Accrued Interest and Dividends Receivable	269,531	1,731,828	2,001,359
8	Other Real Estate Owned & Repossessed Assets	47,956	X	47,956
9	Equity Investments	3,502,538	0	3,502,538
10	Fixed Assets and Intangible Assets	56,179,273	X	56,179,273
11	Other Assets	19,073,622	1,611,784	20,685,406
12	<b>TOTAL ASSETS</b>	93,819,402	139,307,087	233,126,489
<b>LIABILITIES</b>				
13	Due to Banks	9,618,270	8,639,600	18,257,870
14	Current (Accounts) Deposits	13,746,188	23,480,160	37,226,348
15	Demand Deposits	2,546,263	20,685,550	23,231,813
16	Time Deposits	3,162,266	56,624,460	59,786,726
17	Own Debt Securities			0
18	Borrowings	0	24,603,097	24,603,097
19	Accrued Interest and Dividends Payable	57,021	766,188	823,209
20	Other Liabilities	480,232	1,341,724	1,821,956
21	Subordinated Debentures	0	8,291,204	8,291,204
22	<b>Total Liabilities</b>	29,610,240	144,431,983	174,042,223
<b>EQUITY CAPITAL</b>				
23	Common Stock	75,000,000	X	75,000,000
24	Preferred Stock	0	X	0
25	Less: Repurchased Shares	0	X	0
26	Share Premium	0	X	0
27	General Reserves	0	X	0
28	Retained Earnings	(15,915,734)	X	(15,915,734)
29	Asset Revaluation Reserves	0	X	0
30	<b>Total Equity Capital</b>	59,084,266	X	59,084,266
31	<b>TOTAL LIABILITIES AND EQUITY CAPITAL</b>	88,694,506	144,431,983	233,126,489

General Director

Chief Accountant