

BANK kor standard bank
 Not audited data
 DATE 3/31/09

In Lari

Income Statement

		GEL	FC	Total
N				
	Interest Income	202,713	576,065	778,778
1	Interest Income from Bank's "Nostro" and Deposit Accounts	444,750	4,547,206	4,991,956
2	Interest Income from Loans			0
2.1	from the Interbank Loans	30,630	1,037,757	1,068,387
2.2	from the Retail or Service Sector Loans	41,458	7,754	49,211
2.3	from the Energy Sector Loans	12,441	131,433	143,874
2.4	from the Agriculture and Forestry Sector Loans		4,430	4,430
2.5	from the Construction Sector Loans			0
2.6	from the Mining and Mineral Processing Sector Loans		148,371	148,371
2.7	from the Transportation or Communications Sector Loans	359,804	644,778	1,004,582
2.8	from Individuals Loans	418	2,572,683	2,573,101
2.9	from Other Sectors Loans	83,932		83,932
3	Interest and Discount Income from Securities			0
4	Other Interest Income	731,394	5,123,271	5,854,666
5	Total Interest Income			
	Interest Expense	102,294	482,435	584,729
6	Interest Paid on Demand Deposits	129,379	1,498,687	1,628,066
7	Interest Paid on Time Deposits	27,567	157,992	185,559
8	Interest Paid on Banks Deposits			0
9	Interest Paid on Own Debt Securities	22,012	422,498	444,510
10	Interest Paid on Other Borrowings			0
11	Other Interest Expenses	281,253	2,561,612	2,842,865
12	Total Interest Expense	450,142	2,561,659	3,011,801
13	Net Interest Income			
	Non-Interest Income	143,984	45,692	189,675
14	Net Fee and Commission Income	383,756	524,475	908,230
14.1	Fee and Commission Income	239,772	478,783	718,555
14.2	Fee and Commission Expense			0
15	Dividend Income			0

16	Gain (Loss) from Dealing Securities			0
17	Gain (Loss) from Investment Securities	96,990		96,990
18	Gain (Loss) from Foreign Exchange Trading	(30,535)		(30,535)
19	Gain (Loss) from Foreign Exchange Translation			0
20	Gain (Loss) on Sales of Fixed Assets	772	5,800	6,572
21	Non-Interest Income from other Banking Operations	1,661	2,735	4,395
22	Other Non-Interest Income	212,871	54,226	267,097
23	Total Non-Interest Income			
	Non-Interest Expenses		455	455
24	Non-Interest Expenses from other Banking Operations	216,894		216,894
25	Bank Development, Consultation and Marketing Expenses	3,030,670		3,030,670
26	Personnel Expenses	37,983		37,983
27	Operating Costs of Fixed Assets	782,878		782,878
28	Depreciation Expense	1,165,949	168	1,166,118
29	Other Non-Interest Expenses	5,234,375	623	5,234,998
30	Total Non-Interest Expenses	(5,021,503)	53,603	(4,967,901)
31	Net Non-Interest Income			
		(4,571,362)	2,615,262	(1,956,100)
32	Net Income before Provisions			
		225,530	X	225,530
33	Loan Loss Reserve		X	0
34	Provision for Possible Losses on Investments and Securities	6,892	X	6,892
35	Provision for Possible Losses on Other Assets	232,422	0	232,422
36	Total Provisions for Possible Losses			
		(4,803,784)	2,615,262	(2,188,522)
37	Net Income before Taxes and Extraordinary Items			0
38	Taxation	(4,803,784)	2,615,262	(2,188,522)
39	Net Income after Taxation	(21,762)		(21,762)
40	Extraordinary Items	(4,825,545)	2,615,262	(2,210,284)
41	Net Income			

General Director

Chief Accountant