

Bank: JSC Standard Bank

Date: 12/31/2007

Note Following figures are unaudited

Balance Sheet

(GEL)

N	ASSETS	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Cash	5,847,101	4,390,584	10,237,685	1,788,353	2,105,834	3,894,187
2	Due from NBG	936,355	399,353	1,335,708	5,390,395	226	5,390,621
3	Due from Banks	20,989,806	8,411,148	29,400,954	10,947,679	3,983,403	14,931,082
4	Dealing Securities	0	0	0	0	0	0
5	Investment Securities	0	0	0	7,265,886	0	7,265,886
6.1	Loans	25,573,315	50,878,400	76,451,715	8,623,387	50,685,479	59,308,866
6.2	Less: Loan Loss Reserves	(683,180)	(1,442,740)	(2,125,920)	(186,900)	(1,203,276)	(1,390,176)
6	Net Loans	24,890,135	49,435,660	74,325,795	8,436,487	49,482,203	57,918,690
7	Accrued Interest and Dividends Receivable	566,517	590,169	1,156,686	110,098	396,929	507,027
8	Other Real Estate Owned & Repossessed Assets	19,952	X	19,952	15,048	X	15,048
9	Equity Investments	3,502,538	0	3,502,538	2,538	0	2,538
10	Fixed Assets and Intangible Assets	16,389,485	X	16,389,485	8,702,371	X	8,702,371
11	Other Assets	904,127	4,612,411	5,516,538	836,391	123,033	959,424
12	TOTAL ASSETS	74,046,016	67,839,325	141,885,341	43,495,247	56,091,628	99,586,874
	LIABILITIES						
13	Due to Banks	10,053,400	12,745,501	22,798,901	20,040,000	4,056,199	24,096,199
14	Current (Accounts) Deposits	8,592,876	9,687,758	18,280,634	5,483,122	16,729,568	22,212,691
15	Demand Deposits	3,389,088	6,787,133	10,176,221	972,984	7,131,021	8,104,005
16	Time Deposits	6,088,254	17,463,562	23,551,817	651,675	10,788,203	11,439,878
17	Own Debt Securities	0	0	0	0	0	0
18	Borrowings	20,000,000	57,675	20,057,675	0	7,710,750	7,710,750
19	Accrued Interest and Dividends Payable	199,969	188,845	388,814	85,746	1,017,919	1,103,665
20	Other Liabilities	1,038,613	5,157,637	6,196,250	606,899	1,774,155	2,381,054
21	Subordinated Debentures	0	7,959,636	7,959,636	0	8,569,261	8,569,261
22	Total Liabilities	49,362,200	60,047,748	109,409,948	27,840,426	57,777,077	85,617,503
	EQUITY CAPITAL						
23	Common Stock	12,600,000	X	12,600,000	12,600,000	X	12,600,000
24	Preferred Stock	16,600,000	X	16,600,000	0	X	0
25	Less: Repurchased Shares	0	X	0	0	X	0
26	Share Premium	0	X	0	0	X	0
27	General Reserves	0	X	0	0	X	0
28	Retained Earnings	3,275,393	X	3,275,393	1,369,371	X	1,369,371
29	Asset Revaluation Reserves	0	X	0	0	X	0
30	Total Equity Capital	32,475,393	X	32,475,393	13,969,371	X	13,969,371
31	TOTAL LIABILITIES AND EQUITY CAPITAL	81,837,593	60,047,748	141,885,341	41,809,798	57,777,077	99,586,874