

Bank: JSC Kor Standard Bank

Date: 9/30/2008

Balance Sheet

(GEL)

N	ASSETS	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Cash	3,887,030	9,451,955	13,338,985			
2	Due from NBG	959,607	10,423,843	11,383,450			
3	Due from Banks	26,671,642	46,012,583	72,684,225			
4	Dealing Securities	0	0	0			
5	Investment Securities	6,829,323	0	6,829,323			
6.1	Loans	11,014,556	49,152,694	60,167,250			
6.2	Less: Loan Loss Reserves	(1,494,247)	(1,871,198)	(3,365,445)			
6	Net Loans	9,520,309	47,281,496	56,801,805			
7	Accrued Interest and Dividends Receivable	411,600	1,208,484	1,620,084			
8	Other Real Estate Owned & Repossessed Assets	45,836	X	45,836			
9	Equity Investments	3,502,538	0	3,502,538			
10	Fixed Assets and Intangible Assets	54,165,703	X	54,165,703			
11	Other Assets	28,873,368	1,462,123	30,335,491			
12	TOTAL ASSETS	134,866,956	115,840,484	250,707,440			
	LIABILITIES						
13	Due to Banks	0	2,107,538	2,107,538			
14	Current (Accounts) Deposits	13,217,306	21,345,625	34,562,931			
15	Demand Deposits	7,854,449	12,838,070	20,692,520			
16	Time Deposits	10,549,656	51,378,695	61,928,352			
17	Own Debt Securities			0			
18	Borrowings	0	18,265,000	18,265,000			
19	Accrued Interest and Dividends Payable	38,846	668,934	707,780			
20	Other Liabilities	35,449,266	2,017,521	37,466,787			
21	Subordinated Debentures	0	7,026,444	7,026,444			
22	Total Liabilities	67,109,524	115,647,828	182,757,352			
	EQUITY CAPITAL						
23	Common Stock	75,000,000	X	75,000,000			
24	Preferred Stock	0	X	0			
25	Less: Repurchased Shares	0	X	0			
26	Share Premium	0	X	0			
27	General Reserves	0	X	0			
28	Retained Earnings	(7,049,912)	X	(7,049,912)			
29	Asset Revaluation Reserves	0	X	0			
30	Total Equity Capital	67,950,088	X	67,950,088			
31	TOTAL LIABILITIES AND EQUITY CAPITAL	135,059,612	115,647,828	250,707,440			

Note: Following figures are unaudited. Here is given JSC Kor Standard Bank's data after merging with JSC Kor Bank. New financial year starts on 06/03/2008