

Bank: JSC Standard Bank" "

Date: 30.06.06.

RC Balance Sheet In GEL

In Gel

N	ASSETS	GEL	FX	Total
1	Cash	601,979	817,967	1,419,946
2	Due from NBG	1,561,575	234	1,561,809
3	Due from Banks	15,397,142	1,114,409	16,511,551
4	Dealing Securities	0	0	0
5	Investment Securities	0	0	0
6	Loans	10,822,110	24,441,574	35,263,684
6	Less: Loan Loss Reserves	-216,874	-592,136	-809,010
6	Net Loans	10,605,236	23,849,438	34,454,674
7	Accrued Interest and Dividends Receivable	65,334	211,457	276,791
8	Other Real Estate Owned & Repossessed Assets	48,522	X	48,522
9	Equity Investments	2,538	0	2,538
10	Fixed Assets and Intangible Assets	5,515,946	X	5,515,946
11	Other Assets	1,040,190	19,160	1,059,350
12	TOTAL ASSETS	34,838,462	26,012,665	60,851,127
	LIABILITIES			
13	Due to Banks	15,000,000	531,900	15,531,900
14	Current (Accounts) Deposits	5,772,042	2,257,182	8,029,224
15	Demand Deposits	275,587	2,695,267	2,970,854
16	Time Deposits	10,802	6,415,332	6,426,134
17	Own Debt Securities			0
18	Borrowings	4,900,000	6,205,500	11,105,500
19	Accrued Interest and Dividends Payable	45,917	93,885	139,802
20	Other Liabilities	79,860	177,007	256,867
21	Subordinated Debentures	0	5,320,823	5,320,823
22	Total Liabilities	26,084,208	23,696,896	49,781,104
	SHAREHOLDERS' EQUITY			
23	Common Stock	10,000,000	X	10,000,000
24	Preferred Stock	0	X	0
25	Less: Repurchased Shares	0	X	0
26	Share Premium	0	X	0
27	General Reserves	0	X	0
28	Retained Earnings	1,070,023	X	1,070,023
29	Asset Revaluation Reserves	0	X	0
30	Total Shareholders' Equity	11,070,023	X	11,070,023
31	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	37,154,231	23,696,896	60,851,127
	General Director			
	Chief Accountant			