

Bank: JSC "Standard Bank "

Date: 30.09.06

RC Balance Sheet In GEL

In GEL

N	ASSETS	GEL	FX	Total
1	Cash	789,407	1,305,400	2,094,807
2	Due from NBG	4,260,521	229	4,260,750
3	Due from Banks	13,262,844	40,435,702	53,698,546
4	Dealing Securities	0	0	0
5	Investment Securities	0	0	0
6.1	Loans	13,162,905	33,419,679	46,582,584
6.2	Less: Loan Loss Reserves	-283,882	-788,399	-1,072,281
6	Net Loans	12,879,022	32,631,281	45,510,303
7	Accrued Interest and Dividends Receivable	282,558	409,602	692,160
8	Other Real Estate Owned & Repossessed Assets	29,485	X	29,485
9	Equity Investments	2,538	0	2,538
10	Fixed Assets and Intangible Assets	6,122,042	X	6,122,042
11	Other Assets	1,414,896	110,216	1,525,112
12	TOTAL ASSETS	39,043,313	74,892,430	113,935,743
	LIABILITIES			
13	Due to Banks	13,888,750	0	13,888,750
14	Current (Accounts) Deposits	7,319,123	14,464,993	21,784,116
15	Demand Deposits	810,232	4,254,306	5,064,538
16	Time Deposits	12,862	9,102,771	9,115,633
17	Own Debt Securities	0	0	0
18	Borrowings	4,900,000	41,652,000	46,552,000
19	Accrued Interest and Dividends Payable	180,672	456,423	637,095
20	Other Liabilities	48,107	356,788	404,895
21	Subordinated Debentures	0	5,208,284	5,208,284
22	Total Liabilities	27,159,746	75,495,565	102,655,311
	SHAREHOLDERS' EQUITY			
23	Common Stock	10,000,000	X	10,000,000
24	Preferred Stock	0	X	0
25	Less: Repurchased Shares	0	X	0
26	Share Premium	0	X	0
27	General Reserves	0	X	0
28	Retained Earnings	1,280,432	X	1,280,432
29	Asset Revaluation Reserves	0	X	0
30	Total Shareholders' Equity	11,280,432	X	11,280,432
31	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	38,440,178	75,495,565	113,935,743

General Director
Chief Accountant