

Bank: JSC Standard Bank"

Date: 31.12.05.

Balance Sheet In GEL

In Gel

N	ASSETS	GEL	FX	Total
1	Cash	192,666	541,043	733,709
2	Due from NBG	1,173,220	237	1,173,457
3	Due from Banks	1,006,843	203,792	1,210,635
4	Dealing Securities	0	0	0
5	Investment Securities	11,352	0	11,352
6.1	Loans	4,715,160	14,670,931	19,386,091
6.2	Less: Loan Loss Reserves	(-94855)	(-352394)	(-447249)
6	Net Loans	4,620,305	14,318,537	18,938,842
7	Accrued Interest and Dividends Receivable	14,715	148,153	162,868
8	Other Real Estate Owned & Repossessed Assets	64,928	X	64,928
9	Equity Investments	2,538	0	2,538
10	Fixed Assets and Intangible Assets	1,035,885	X	1,035,885
11	Other Assets	263,670	4,141	267,811
12	TOTAL ASSETS	8,386,122	15,215,903	23,602,025
	LIABILITIES			
13	Due to Banks	1,000,000	0	1,000,000
14	Current (Accounts) Deposits	1,137,567	1,154,857	2,292,424
15	Demand Deposits	131,481	3,125,057	3,256,538
16	Time Deposits	1,200	1,754,484	1,755,684
17	Own Debt Securities			0
18	Borrowings	0	2,303,221	2,303,221
19	Accrued Interest and Dividends Payable	1,018	76,903	77,921
20	Other Liabilities	125,916	35,247	161,163
21	Subordinated Debentures	0	5,379,343	5,379,343
22	Total Liabilities	2,397,182	13,829,112	16,226,294
	SHAREHOLDERS' EQUITY			
23	Common Stock	6,900,000	X	6,900,000
24	Preferred Stock	0	X	0
25	Less: Repurchased Shares	0	X	0
26	Share Premium	0	X	0
27	General Reserves	0	X	0
28	Retained Earnings	475,731	X	475,731
29	Asset Revaluation Reserves	0	X	0
30	Total Shareholders' Equity	7,375,731	X	7,375,731
31	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	9,772,913	13,829,112	23,602,025
	General Director			
	Chief Accountant			