

Bank: JSC Standard Bank

Date: 9/30/2007

Balance Sheet

N	ASSETS	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Cash	3,255,498	5,363,302	8,618,800	789,407	1,305,400	2,094,807
2	Due from NBG	5,593,279	4,778,714	10,371,993	4,260,521	229	4,260,750
3	Due from Banks	19,923,977	19,639,015	39,562,993	13,262,844	40,435,702	53,698,546
4	Dealing Securities	0	0	0	0	0	0
5	Investment Securities	0	0	0	0	0	0
6.1	Loans	35,315,122	61,934,486	97,249,608	13,162,905	33,419,679	46,582,584
6.2	Less: Loan Loss Reserves	(737,855)	(1,436,743)	(2,174,598)	(283,882)	(788,399)	(1,072,281)
6	Net Loans	34,577,268	60,497,743	95,075,010	12,879,022	32,631,281	45,510,303
7	Accrued Interest and Dividends Receivable	406,199	813,957	1,220,156	282,558	409,602	692,160
8	Other Real Estate Owned & Repossessed Assets	30,896	0	30,896	29,485	0	29,485
9	Equity Investments	2,538	0	2,538	2,538	0	2,538
10	Fixed Assets and Intangible Assets	13,553,242	0	13,553,242	6,122,042	0	6,122,042
11	Other Assets	5,227,697	1,051,180	6,278,877	1,414,896	110,216	1,525,112
12	TOTAL ASSETS	82,570,594	92,143,911	174,714,505	39,043,313	74,892,430	113,935,743
	LIABILITIES						
13	Due to Banks	4,876,694	4,229,017	9,105,711	13,888,750	0	13,888,750
14	Current (Accounts) Deposits	31,516,687	17,128,928	48,645,616	7,319,123	14,464,993	21,784,116
15	Demand Deposits	6,191,654	24,389,538	30,581,192	810,232	4,254,306	5,064,538
16	Time Deposits	7,683,341	31,374,597	39,057,938	12,862	9,102,771	9,115,633
17	Own Debt Securities	0	0	0	0	0	0
18	Borrowings	2,000,000	0	2,000,000	4,900,000	41,652,000	46,552,000
19	Accrued Interest and Dividends Payable	74,938	280,325	355,263	180,672	456,423	637,095
20	Other Liabilities	299,124	3,369,867	3,668,991	48,107	356,788	404,895
21	Subordinated Debentures	0	8,291,704	8,291,704	0	5,208,284	5,208,284
22	Total Liabilities	52,642,439	89,063,976	141,706,415	27,159,746	75,495,565	102,655,311
	EQUITY CAPITAL						
23	Common Stock	12,600,000	0	12,600,000	10,000,000	0	10,000,000
24	Preferred Stock	16,600,000	0	16,600,000	0	0	0
25	Less: Repurchased Shares	0	0	0	0	0	0
26	Share Premium	0	0	0	0	0	0
27	General Reserves	0	0	0	0	0	0
28	Retained Earnings	3,808,090	0	3,808,090	1,280,432	0	1,280,432
29	Asset Revaluation Reserves	0	0	0	0	0	0
30	Total Equity Capital	33,008,090	0	33,008,090	11,280,432	0	11,280,432
31	TOTAL LIABILITIES AND EQUITY CAPITAL	85,650,529	89,063,976	174,714,505	38,440,178	75,495,565	113,935,743

General Director :



Chief Accountant:

