

Bank: JSC "Standard Bank"

Date: 31.12.06.

RC Balance Sheet

In GEL

N	ASSETS	GEL	FX	Total
1	Cash	1 788 353	2 105 834	3 894 187
2	Due from NBG	5 390 395	226	5 390 621
3	Due from Banks	10 947 679	3 983 403	14 931 082
4	Dealing Securities	0	0	0
5	Investment Securities	7 265 886	0	7 265 886
6.1	Loans	8 623 387	50 685 479	59 308 866
6.2	Less: Loan Loss Reserves	-186 900	-1 203 276	-1 390 176
6	Net Loans	8 436 487	49 482 203	57 918 690
7	Accrued Interest and Dividends Receivable	110 098	396 929	507 027
8	Other Real Estate Owned & Repossessed As	15 048	0	15 048
9	Equity Investments	2 538	0	2 538
10	Fixed Assets and Intangible Assets	8 702 371	0	8 702 371
11	Other Assets	836 391	123 033	959 424
12	TOTAL ASSETS	43 495 247	56 091 628	99 586 874
LIABILITIES				
13	Due to Banks	20 040 000	4 056 199	24 096 199
14	Current (Accounts) Deposits	5 483 122	16 729 568	22 212 691
15	Demand Deposits	972 984	7 131 021	8 104 005
16	Time Deposits	651 675	10 788 203	11 439 878
17	Own Debt Securities	0	0	0
18	Borrowings	0	7 710 750	7 710 750
19	Accrued Interest and Dividends Payable	85 746	1 017 919	1 103 665
20	Other Liabilities	606 899	1 774 155	2 381 054
21	Subordinated Debentures	0	8 569 261	8 569 261
22	Total Liabilities	27 840 426	57 777 077	85 617 503
SHAREHOLDERS' EQUITY				
23	Common Stock	12 600 000	0	12 600 000
24	Preferred Stock	0	0	0
25	Less: Repurchased Shares	0	0	0
26	Share Premium	0	0	0
27	General Reserves	0	0	0
28	Retained Earnings	1 369 371	0	1 369 371
29	Asset Revaluation Reserves	0	0	0
30	Total Shareholders' Equity	13 969 371	0	13 969 371
31	TOTAL LIABILITIES AND SHAREHOLDERS' EQ	41 809 798	57 777 077	99 586 874

General Director

Chief Accountant