

**Bank:** Kor Standard Bank

Not audited data

**Date:** 6/30/09

### Income Statement

N		GEL	FX	Total
	<b>Interest Income</b>			
1	Interest Income from Bank's "Nostro" and Deposit Accounts	370,245	1,305,086	1,675,330
2	Interest Income from Loans	1,472,194	9,829,805	11,301,999
2.1	from the Interbank Loans			0
2.2	from the Retail or Service Sector Loans	540,752	2,422,394	2,963,146
2.3	from the Energy Sector Loans	41,458	7,769	49,226
2.4	from the Agriculture and Forestry Sector Loans	24,950	328,605	353,555
2.5	from the Construction Sector Loans		8,048	8,048
2.6	from the Mining and Mineral Processing Sector Loans			0
2.7	from the Transportation or Communications Sector Loans		296,996	296,996
2.8	from Individuals Loans	864,223	1,367,633	2,231,856
2.9	from Other Sectors Loans	811	5,398,360	5,399,171
3	Interest and Discount Income from Securities	204,581		204,581
4	Other Interest Income			0
5	<b>Total Interest Income</b>	2,047,019	11,134,891	13,181,910
	<b>Interest Expense</b>			
6	Interest Paid on Demand Deposits	223,340	988,991	1,212,331
7	Interest Paid on Time Deposits	237,152	2,982,562	3,219,715
8	Interest Paid on Banks Deposits	136,660	370,180	506,840
9	Interest Paid on Own Debt Securities			0
10	Interest Paid on Other Borrowings	66,278	1,054,059	1,120,337
11	Other Interest Expenses			0
12	<b>Total Interest Expense</b>	663,430	5,395,792	6,059,223
13	<b>Net Interest Income</b>	1,383,589	5,739,098	7,122,687
	<b>Non-Interest Income</b>			
14	Net Fee and Commission Income	282,084	251,103	533,187
14.1	Fee and Commission Income	783,307	1,173,625	1,956,932
14.2	Fee and Commission Expense	501,223	922,522	1,423,744
15	Dividend Income			0
16	Gain (Loss) from Dealing Securities			0
17	Gain (Loss) from Investment Securities			0
18	Gain (Loss) from Foreign Exchange Trading	643,777		643,777
19	Gain (Loss) from Foreign Exchange Translation	(68,977)		(68,977)
20	Gain (Loss) on Sales of Fixed Assets			0
21	Non-Interest Income from other Banking Operations	4,053	10,917	14,970
22	Other Non-Interest Income	5,773	13,761	19,534
23	<b>Total Non-Interest Income</b>	866,710	275,782	1,142,492
	<b>Non-Interest Expenses</b>			

24	Non-Interest Expenses from other Banking Operations		455	455
25	Bank Development, Consultation and Marketing Expenses	329,131	23,440	352,570
26	Personnel Expenses	4,738,439		4,738,439
27	Operating Costs of Fixed Assets	70,049		70,049
28	Depreciation Expense	2,185,932		2,185,932
29	Other Non-Interest Expenses	2,286,836	168	2,287,005
30	<b>Total Non-Interest Expenses</b>	9,610,387	24,063	9,634,450
31	<b>Net Non-Interest Income</b>	(8,743,677)	251,719	(8,491,958)
32	<b>Net Income before Provisions</b>	(7,360,088)	5,990,817	(1,369,271)
33	Loan Loss Reserve	403,891	X	403,891
34	Provision for Possible Losses on Investments and Securities		X	0
35	Provision for Possible Losses on Other Assets	7,072	X	7,072
36	<b>Total Provisions for Possible Losses</b>	410,963	0	410,963
37	<b>Net Income before Taxes and Extraordinary Items</b>	(7,771,051)	5,990,817	(1,780,234)
38	Taxation			0
39	<b>Net Income after Taxation</b>	(7,771,051)	5,990,817	(1,780,234)
40	Extraordinary Items	(22,012)		(22,012)
41	<b>Net Income</b>	(7,793,062)	5,990,817	(1,802,246)

General Director

Chief Accountant