

Bank: JSC Kor Standard Bank

Date: 6/30/2008

Income Statement

(GEL)

N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
	Interest Income						
1	Interest Income from Bank's "Nostro" and Deposit Accounts	1,406,282	212,985	1,619,267			
2	Interest Income from Loans	1,085,517	2,962,199	4,047,717			
2.1	from the Interbank Loans			0			
2.2	from the Retail or Service Sector Loans	271,782	807,648	1,079,429			
2.3	from the Energy Sector Loans	167,079		167,079			
2.4	from the Agriculture and Forestry Sector Loans	6,189	122,927	129,116			
2.5	from the Construction Sector Loans		3,430	3,430			
2.6	from the Mining and Mineral Processing Sector Loans			0			
2.7	from the Transportation or Communications Sector Loans			0			
2.8	from Individuals Loans	635,622	442,282	1,077,904			
2.9	from Other Sectors Loans	4,846	1,585,912	1,590,757			
3	Interest and Discount Income from Securities			0			
4	Other Interest Income		14,501	14,501			
5	Total Interest Income	2,491,799	3,189,686	5,681,485			
	Interest Expense						
6	Interest Paid on Demand Deposits	351,016	274,059	625,075			
7	Interest Paid on Time Deposits	280,927	812,216	1,093,142			
8	Interest Paid on Banks Deposits	3,545	207,758	211,303			
9	Interest Paid on Own Debt Securities			0			
10	Interest Paid on Other Borrowings	75,616	255,135	330,751			
11	Other Interest Expenses			0			
12	Total Interest Expense	711,103	1,549,168	2,260,271			
13	Net Interest Income	1,780,696	1,640,518	3,421,214			
	Non-Interest Income						
14	Net Fee and Commission Income	(265,808)	338,989	73,181			
14.1	Fee and Commission Income	386,563	632,273	1,018,836			
14.2	Fee and Commission Expense	652,371	293,284	945,655			
15	Dividend Income			0			
16	Gain (Loss) from Dealing Securities			0			
17	Gain (Loss) from Investment Securities			0			
18	Gain (Loss) from Foreign Exchange Trading	234,527		234,527			
19	Gain (Loss) from Foreign Exchange Translation	(19,377)		(19,377)			
20	Gain (Loss) on Sales of Fixed Assets	(4,729)		(4,729)			
21	Non-Interest Income from other Banking Operations	2,389	3,345	5,734			
22	Other Non-Interest Income	226,742	6,705	233,447			
23	Total Non-Interest Income	173,744	349,039	522,783			
	Non-Interest Expenses						
24	Non-Interest Expenses from other Banking Operations		4,631	4,631			
25	Bank Development, Consultation and Marketing Expenses	206,024	783	206,807			
26	Personnel Expenses	3,439,038		3,439,038			
27	Operating Costs of Fixed Assets	66,451		66,451			
28	Depreciation Expense	957,084		957,084			
29	Other Non-Interest Expenses	1,859,339	112	1,859,451			
30	Total Non-Interest Expenses	6,527,936	5,526	6,533,462			
31	Net Non-Interest Income	(6,354,192)	343,513	(6,010,679)			
32	Net Income before Provisions	(4,573,496)	1,984,031	(2,589,466)			
33	Loan Loss Reserve	(386,520)	X	(386,520)			
34	Provision for Possible Losses on Investments and Securities		X	0			
35	Provision for Possible Losses on Other Assets	(2,549)	X	(2,549)			
36	Total Provisions for Possible Losses	(389,069)	0	(389,069)			

37	Net Income before Taxes and Extraordinary Items	(4,184,427)	1,984,031	(2,200,397)			
38	Taxation		0	0			
39	Net Income after Taxation	(4,184,427)	1,984,031	(2,200,397)			
40	Extraordinary Items	(131,641)		(131,641)			
41	Net Income	(4,316,068)	1,984,031	(2,332,038)			

Note: Following figures are unaudited. Here is given JSC Kor Standard Bank's data after merging with JSC Kor Bank. New financial year starts on 06/03/2008