

Bank: JSC Standard bank" "

Date: 31.03.07.

RI Income Statement

In GEL

N		GEL	FX	Total
	<b>Interest Income</b>			
1	Interest Income from Bank's Nostro" and Deposit Accounts "	213,066	74,333	287,399
2	Interest Income from Loans	728,115	2,862,130	3,590,245
2.1	from the Interbank Loans	31,267	0	31,267
2.2	from the Retail or Service Sector Loans	104,932	1,074,126	1,179,058
2.3	from the Energy Sector Loans	312,629	174,532	487,161
2.4	from the Agriculture and Forestry Sector Loans	41,959	205,393	247,352
2.5	from the Construction Sector Loans	37,124	18,648	55,772
2.6	from the Mining and Processing Sector Loans		838	838
2.7	from the Transportation or Communications Sector Loans	11,864	41,755	53,619
2.8	from Individuals Loans	180,649	285,867	466,516
2.9	from Other Sectors Loans	7,692	1,060,971	1,068,663
3	Interest and Discount Income from Securities	8114		8114
4	Other Interest Income			0
5	<b>Total Interest Income</b>	949,295	2,936,463	3,885,758
	<b>Interest Expense</b>			
6	Interest Paid on Demand Deposits	68,137	384,340	452,477
7	Interest Paid on Time Deposits	22741.62	303,210	325,951
8	Interest Paid on Banks Deposits	116,232	80,856	197,088
9	Interest Paid on Own Debt Securities			0
10	Interest Paid on Other Borrowings	18,908	339,177	358,085
11	Other Interest Expenses			0
12	<b>Total Interest Expense</b>	226,019	1,107,583	1,333,601
13	<b>Net Interest Income</b>	723,277	1,828,880	2,552,157
	<b>Non-Interest Income</b>			
14	Net Fee and Commission Income	129,136	392,108	521,244
14.1	Fee and Commission Income	269,143	483,556	752,699
14.2	Fee and Commission Expense	140,007	91,448	231,455
15	Dividend Income			0
16	Gain (Loss) from Dealing Securities			0
17	Gain (Loss) from Investment Securities			0
18	Gain (Loss) from Foreign Exchange Trading	342,146		342,146
19	Gain (Loss) from Foreign Exchange Translation	7,224		7,224
20	Gain (Loss) on Sales of Fixed Assets			0
21	Non-Interest Income from other Banking Operations	106,458	29,931	136,389
22	Other Non-Interest Income	1629		1,629
23	<b>Total Non-Interest Income</b>	586,593	422,039	1,008,632
	<b>Non-Interest Expenses</b>			
24	Non-Interest Expenses from other Banking Operations	81	47	128
25	Bank Development, Consultation and Marketing Expenses	279,312	3,792	283,104
26	Personnel Expenses	788,632		788,632
27	Operating Costs of Fixed Assets	9,972		9,972
28	Depreciation Expense	295,107		295,107
29	Other Non-Interest Expenses	656,689		656,689
30	<b>Total Non-Interest Expenses</b>	2,029,793	3,839	2,033,632

<b>31</b>	<b>Net Non-Interest Expenses</b>	<b>-1,443,200</b>	418,200	<b>-1,025,000</b>
<b>32</b>	<b>Net Income before Provisions</b>	<b>-719,923</b>	2,247,080	1,527,157
33	Provision for Possible Loan Losses	526,815	X	526,815
34	Provision for Possible Losses on Investments and Securities		X	0
35	Provision for Possible Losses on Other Assets	40,158	X	40,158
<b>36</b>	<b>Total Provisions for Possible Losses</b>	<b>566,973</b>	0	<b>566,973</b>
<b>37</b>	<b>Net Income before Taxes and Extraordinary Items</b>	<b>-1,286,896</b>	2,247,080	960,184
38	Taxation		0	0
<b>39</b>	<b>Net Income after Taxation</b>	<b>-1,286,896</b>	2,247,080	960,184
40	Extraordinary Items	<b>-23,420</b>		<b>-23,420</b>
<b>41</b>	<b>Net Income</b>	<b>-1,310,316</b>	2,247,080	936,764