

Bank: JSC Standard bank " "

Date: 30.06.06.

RI Income Statement

In GEL

N		GEL	FX	Total
	<b>Interest Income</b>			
1	Interest Income from Bank's Nostro" and Deposit Accounts "	133,639	28,014	161,653
2	Interest Income from Loans	781,001	1,987,247	2,768,248
2.1	from the Interbank Loans	24,631	352	24,983
2.2	from the Retail or Service Sector Loans	28,661	857,245	885,906
2.3	from the Energy Sector Loans	1,772	8,765	10,537
2.4	from the Agriculture and Forestry Sector Loans	48,672	436,954	485,626
2.5	from the Construction Sector Loans	304,069	27,903	331,972
2.6	from the Mining and Processing Sector Loans		8,679	8,679
2.7	from the Transportation or Communications Sector Loans	75,914	8,445	84,359
2.8	from Individuals Loans	264,809	373,573	638,382
2.9	from Other Sectors Loans	32,473	265,331	297,804
3	Interest and Discount Income from Securities	348		348
4	Other Interest Income			0
5	Total Interest Income	914,988	2,015,261	2,930,249
	<b>Interest Expense</b>			
6	Interest Paid on Demand Deposits	3,047	153,068	156,115
7	Interest Paid on Time Deposits	162	104,440	104,603
8	Interest Paid on Banks Deposits	55,486	20,188	75,674
9	Interest Paid on Own Debt Securities			0
10	Interest Paid on Other Borrowings	127,425	476,934	604,359
11	Other Interest Expenses			0
12	Total Interest Expense	186,120	754,630	940,750
13	Net Interest Income	728,868	1,260,631	1,989,499
	<b>Non-Interest Income</b>			
14	Net Fee and Commission Income	12,137	340,989	353,126
14.1	Fee and Commission Income	127,054	457,376	584,430
14.2	Fee and Commission Expense	114,917	116,387	231,304
15	Dividend Income			0
16	Gain (Loss) from Dealing Securities			0
17	Gain (Loss) from Investment Securities			0
18	Gain (Loss) from Foreign Exchange Trading	195,115		195,115
19	Gain (Loss) from Foreign Exchange Translation	-58,000		-58,000
20	Gain (Loss) on Sales of Fixed Assets	1,873		1,873
21	Non-Interest Income from other Banking Operations	15,905	16,131	32,036
22	Other Non-Interest Income			0
23	Total Non-Interest Income	167,030	357,120	524,150
	<b>Non-Interest Expenses</b>			
24	Non-Interest Expenses from other Banking Operations	21,593	1,537	23,130
25	Bank Development, Consultation and Marketing Expenses	88,621	8,750	97,371
26	Personnel Expenses	660,641		660,641
27	Operating Costs of Fixed Assets	10,781		10,781
28	Depreciation Expense	179,715		179,715
29	Other Non-Interest Expenses	379,875		379,875
30	Total Non-Interest Expenses	1,341,226	10,287	1,351,513

31	Net Non-Interest Expenses	-1,174,196	346,833	-827,363
32	Net Income before Provisions	-445,328	1,607,464	1,162,136
33	Provision for Possible Loan Losses	471,709	X	471,709
34	Provision for Possible Losses on Investments and Securities		X	0
35	Provision for Possible Losses on Other Assets	25,198	X	25,198
36	Total Provisions for Possible Losses	496,907		496,907
37	Net Income before Taxes and Extraordinary Items	-942,235	1,607,464	665,229
38	Taxation			
39	Net Income after Taxation	-942,235	1,607,464	665,229
40	Extraordinary Items	-53,491		-53,491
41	<b>Net Income</b>	<b>-995,726</b>	1,607,464	611,738

General Director

Chief Accountant