

Bank: JSC Standard bank" "

Date: 30.09.06

RI Income Statement

In GEL

N		GEL	FX	Total
	Interest Income			
1	Interest Income from Bank's Nostro" and Deposit Accounts "	184,013	233,132	417,145
2	Interest Income from Loans	1,194,541	3,750,162	4,944,704
2.1	from the Interbank Loans	81,275	53,331	134,606
2.2	from the Retail or Service Sector Loans	59,095	1,384,666	1,443,761
2.3	from the Energy Sector Loans	31,157	8,765	39,922
2.4	from the Agriculture and Forestry Sector Loans	115,240	698,177	813,418
2.5	from the Construction Sector Loans	307,178	38,194	345,373
2.6	from the Mining and Processing Sector Loans		11,348	11,348
2.7	from the Transportation or Communications Sector Loans	75,126	11,424	86,550
2.8	from Individuals Loans	489,490	632,340	1,121,830
2.9	from Other Sectors Loans	35,979	911,917	947,896
3	Interest and Discount Income from Securities	348		348
4	Other Interest Income			0
5	Total Interest Income	1,378,902	3,983,294	5,362,197
	Interest Expense			
6	Interest Paid on Demand Deposits	65,061	232,978	298,039
7	Interest Paid on Time Deposits	479	327,966	328,445
8	Interest Paid on Banks Deposits	99,758	23,748	123,506
9	Interest Paid on Own Debt Securities			0
10	Interest Paid on Other Borrowings	257,764	1,000,824	1,258,588
11	Other Interest Expenses			0
12	Total Interest Expense	423,062	1,585,516	2,008,578
13	Net Interest Income	955,840	2,397,778	3,353,619
	Non-Interest Income			
14	Net Fee and Commission Income	28,327	466,086	494,413
14.1	Fee and Commission Income	206,627	640,225	846,852
14.2	Fee and Commission Expense	178,300	174,139	352,439
15	Dividend Income			0
16	Gain (Loss) from Dealing Securities			0
17	Gain (Loss) from Investment Securities			0
18	Gain (Loss) from Foreign Exchange Trading	291,982		291,982
19	Gain (Loss) from Foreign Exchange Translation	-78,428		-78,428
20	Gain (Loss) on Sales of Fixed Assets	1,873		1,873
21	Non-Interest Income from other Banking Operations	31,039	13,153	44,192
22	Other Non-Interest Income	0	5,339	5,339
23	Total Non-Interest Income	274,793	484,578	759,371
	Non-Interest Expenses			
24	Non-Interest Expenses from other Banking Operations	0	1,726	1,726
25	Bank Development, Consultation and Marketing Expenses	275,532	14,545	290,077
26	Personnel Expenses	1,150,205		1,150,205
27	Operating Costs of Fixed Assets	14,746		14,746
28	Depreciation Expense	336,396		336,396
29	Other Non-Interest Expenses	671,638		671,638
30	Total Non-Interest Expenses	2,448,517	16,271	2,464,788

31	Net Non-Interest Expenses	-2,173,724	468,307	-1,705,417
32	Net Income before Provisions	-1,217,884	2,866,085	1,648,202
33	Provision for Possible Loan Losses	731,596	X	731,596
34	Provision for Possible Losses on Investments and Securities		X	0
35	Provision for Possible Losses on Other Assets	33,356	X	33,356
36	Total Provisions for Possible Losses	764,952	0	764,952
37	Net Income before Taxes and Extraordinary Items	-1,982,836	2,866,085	883,250
38	Taxation			0
39	Net Income after Taxation	-1,982,836	2,866,085	883,250
40	Extraordinary Items	-61,103		-61,103
41	Net Income	-2,043,939	2,866,085	822,147

General Director