

Bank: JSC Standard Bank

Date: 9/30/2007

Income Statement

N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
	Interest Income						
1	Interest Income from Bank's "Nostro" and Deposit Accounts	608,845	337,779	946,624	184,013	233,132	417,145
2	Interest Income from Loans	3,252,124	9,402,535	12,654,659	1,194,541	3,750,162	4,944,704
2.1	from the Interbank Loans	61,908	0	61,908	81,275	53,331	134,606
2.2	from the Retail or Service Sector Loans	1,136,798	3,596,151	4,732,949	59,095	1,384,666	1,443,761
2.3	from the Energy Sector Loans	727,449	675,160	1,402,609	31,157	8,765	39,922
2.4	from the Agriculture and Forestry Sector Loans	78,981	650,275	729,256	115,240	698,177	813,418
2.5	from the Construction Sector Loans	102,619	46,210	148,829	307,178	38,194	345,373
2.6	from the Mining and Mineral Processing Sector Loans		1,854	1,854		11,348	11,348
2.7	from the Transportation or Communications Sector Loans	91,105	139,588	230,693	75,126	11,424	86,550
2.8	from Individuals Loans	1,031,164	1,095,410	2,126,574	489,490	632,340	1,121,830
2.9	from Other Sectors Loans	22,101	3,197,887	3,219,987	35,979	911,917	947,896
3	Interest and Discount Income from Securities	8,114		8,114	348		348
4	Other Interest Income			0			0
5	Total Interest Income	3,869,083	9,740,314	13,609,397	1,378,902	3,983,294	5,362,197
	Interest Expense						
6	Interest Paid on Demand Deposits	634,392	843,779	1,478,172	65,061	232,978	298,039
7	Interest Paid on Time Deposits	189,196	1,849,351	2,038,547	479	327,966	328,445
8	Interest Paid on Banks Deposits	422,694	1,034,672	1,457,366	99,758	23,748	123,506
9	Interest Paid on Own Debt Securities			0			0
10	Interest Paid on Other Borrowings	39,116	885,332	924,448	257,764	1,000,824	1,258,588
11	Other Interest Expenses			0			0
12	Total Interest Expense	1,285,398	4,613,135	5,898,532	423,062	1,585,516	2,008,578
13	Net Interest Income	2,583,685	5,127,179	7,710,865	955,840	2,397,778	3,353,619
	Non-Interest Income						
14	Net Fee and Commission Income	598,797	1,419,846	2,018,643	28,327	466,086	494,413
14.1	Fee and Commission Income	1,284,952	1,793,783	3,078,735	206,627	640,225	846,852
14.2	Fee and Commission Expense	686,155	373,937	1,060,092	178,300	174,139	352,439
15	Dividend Income			0			0
16	Gain (Loss) from Dealing Securities			0			0
17	Gain (Loss) from Investment Securities			0			0
18	Gain (Loss) from Foreign Exchange Trading	1,344,278		1,344,278	291,982		291,982
19	Gain (Loss) from Foreign Exchange Translation	3,293		3,293	(78,428)		(78,428)
20	Gain (Loss) on Sales of Fixed Assets	270		270	1,873		1,873
21	Non-Interest Income from other Banking Operations	184,828	245,718	430,546	31,039	13,153	44,192
22	Other Non-Interest Income	6,717	129	6,846	0	5,339	5,339
23	Total Non-Interest Income	2,138,182	1,665,693	3,803,875	274,793	484,578	759,371

Non-Interest Expenses							
24	Non-Interest Expenses from other Banking Operations	196	23,143	23,339	0	1,726	1,726
25	Bank Development, Consultation and Marketing Expenses	750,443	25,534	775,977	275,532	14,545	290,077
26	Personnel Expenses	3,396,859		3,396,859	1,150,205		1,150,205
27	Operating Costs of Fixed Assets	59,587		59,587	14,746		14,746
28	Depreciation Expense	1,136,159		1,136,159	336,396		336,396
29	Other Non-Interest Expenses	2,545,363	4,248	2,549,611	671,638		671,638
30	Total Non-Interest Expenses	7,888,607	52,926	7,941,533	2,448,517	16,271	2,464,788
31	Net Non-Interest Income	(5,750,424)	1,612,767	(4,137,657)	(2,173,724)	468,307	(1,705,417)
32	Net Income before Provisions	(3,166,739)	6,739,946	3,573,207	(1,217,884)	2,866,085	1,648,202
33	Loan Loss Reserve	771,201		771,201	731,596	0	731,596
34	Provision for Possible Losses on Investments and Securities			0		0	0
35	Provision for Possible Losses on Other Assets	5,117		5,117	33,356	0	33,356
36	Total Provisions for Possible Losses	776,317	0	776,317	764,952		764,952
37	Net Income before Taxes and Extraordinary Items	(3,943,056)	6,739,946	2,796,890	(1,982,836)	2,866,085	883,250
38	Taxation		0	0			
39	Net Income after Taxation	(3,943,056)	6,739,946	2,796,890	(1,982,836)	2,866,085	883,250
40	Extraordinary Items	(144,581)		(144,581)	(61,103)		(61,103)
41	Net Income	(4,087,637)	6,739,946	2,652,309	(2,043,939)	2,866,085	822,147

General Director :



Chief Accountant:

