

Bank: JSC Kor Standard Bank

Date: 6/30/2008

## Balance Sheet

(GEL)

N	ASSETS	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Cash	3,821,784	8,812,774	12,634,558			
2	Due from NBG	3,229,190	9,101,951	12,331,141			
3	Due from Banks	22,091,745	35,965,281	58,057,026			
4	Dealing Securities	0	0	0			
5	Investment Securities	0	0	0			
6.1	Loans	11,190,201	39,973,986	51,164,187			
6.2	Less: Loan Loss Reserves	(421,735)	(951,875)	(1,373,611)			
6	Net Loans	10,768,466	39,022,111	49,790,577			
7	Accrued Interest and Dividends Receivable	248,359	394,039	642,398			
8	Other Real Estate Owned & Repossessed Assets	21,557	X	21,557			
9	Equity Investments	3,502,538	0	3,502,538			
10	Fixed Assets and Intangible Assets	54,456,039	X	54,456,039			
11	Other Assets	42,710,485	537,287	43,247,772			
12	<b>TOTAL ASSETS</b>	140,850,163	93,833,443	234,683,606			
	<b>LIABILITIES</b>						
13	Due to Banks	50,578	4,963,002	5,013,580			
14	Current (Accounts) Deposits	10,891,061	21,066,144	31,957,205			
15	Demand Deposits	10,125,899	13,469,207	23,595,107			
16	Time Deposits	9,454,514	41,971,184	51,425,698			
17	Own Debt Securities	0	0	0			
18	Borrowings	0	0	0			
19	Accrued Interest and Dividends Payable	31,361	308,349	339,710			
20	Other Liabilities	35,704,252	6,888,634	42,592,886			
21	Subordinated Debentures	0	7,091,458	7,091,458			
22	<b>Total Liabilities</b>	66,257,665	95,757,978	162,015,643			
	<b>EQUITY CAPITAL</b>						
23	Common Stock	75,000,000	X	75,000,000			
24	Preferred Stock	0	X	0			
25	Less: Repurchased Shares	0	X	0			
26	Share Premium	0	X	0			
27	General Reserves	0	X	0			
28	Retained Earnings	(2,332,038)	X	(2,332,038)			
29	Asset Revaluation Reserves	0	X	0			
30	<b>Total Equity Capital</b>	72,667,962	X	72,667,962			
31	<b>TOTAL LIABILITIES AND EQUITY CAPITAL</b>	138,925,627	95,757,978	234,683,605			

Note: Following figures are unaudited. Here is given JSC Kor Standard Bank's data after merging with JSC Kor Bank. New financial year starts on 06/03/2008